EAGLE ROYALTIES LTD.
(the "**Corporation**")

FORM OF PROXY

Annual General and Special Meeting to be held on October 30, 2025 at 10:00 a.m. (MT)
Suite 200, 44 – 12th Avenue South, Cranbrook, British Columbia (the "**Meeting**")
Proxies must be received by **10:00 AM** (MT) on **October 28, 2025**

The undersigned hereby appoints **Timothy J. Termuende, President, Chief Executive Officer, and Director** of the Corporation, or failing them, **Charles C. Downie, Director** of the Corporation (the "**Management Nominees**"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT

Resolution	FOR	AGAINST / WITHHOLD
1. Approval of the Transaction	**FOR**	AGAINST
To consider and, if thought fit, to pass, with or without variation, an ordinary resolution to approve the Fundamental Change resulting from the three-cornered amalgamation (the "**Transaction**") in which Summit Royalty Corp. ("**Summit**") will amalgamate with 1001280658 Ontario Inc. ("**Newco**"), a wholly-owned subsidiary of the Corporation, pursuant to an amalgamation agreement dated June 30, 2025 among the Corporation, Summit and Newco, which will result in a reverse takeover of the Corporation by Summit, as more particularly described in the information circular of the Corporation (the "**Information Circular**").	☐	☐
2. Appointment of Auditor	**FOR**	WITHHOLD
To appoint (i) Crowe MacKay LLP as auditor of the Corporation until the earlier of the next annual meeting of shareholders of the Corporation or 12:01 a.m. (Toronto time) on the date on which the Transaction is effective (the "**Auditor Change Time**"), and (ii) if the Transaction is completed, MNP LLP, as auditor of the Corporation from the Auditor Change Time until the next annual meeting of shareholders of the Corporation, and to authorize the directors to fix the remuneration to be paid to the auditor, as more particularly described in the Information Circular.	☐	☐
3. Election of Directors to Original Board	**FOR**	WITHHOLD
a) Tim J. Termuende	☐	☐
b) Charles C. Downie	☐	☐
c) Paul Reynolds	☐	☐
d) Jesse Campbell	☐	☐
e) Stephen P. Kenwood	☐	☐
4. Election of Directors to post-Transaction Board	**FOR**	WITHHOLD
a) Andrew Clark	☐	☐
b) Jerrold Annett	☐	☐
c) Stephen Eddy	☐	☐
d) Russell Mills	☐	☐
e) Blair Zaritsky	☐	☐
5. Approval of Continuance	**FOR**	AGAINST
To consider and, if thought fit, to pass, with or without variation, a special resolution, subject to the completion of the Transaction, approving (a) the continuance of the Corporation from the *Business Corporations Act* (Alberta) ("**ABCA**") to the *Business Corporations Act* (Ontario) ("**OBCA**") (the "**Continuance**"), (b) the filing of articles of continuance by the Corporation under the OBCA, and (c) upon the effective date of the Continuance, the repeal of the Corporation's exiting articles under the ABCA and the adoption of a new general by-law of the Corporation, all as more particularly described in the Information Circular.	☐	☐
6. Approval of Consolidation	**FOR**	AGAINST
To consider and, if thought fit, to pass, with or without variation, a special resolution approving the consolidation of all of the issued and outstanding common shares of the Corporation (the "**Common Shares**") on the basis of five (5) pre-consolidation Common Shares for one (1) post-consolidation Common Share.	☐	☐
7. Approval of Name Change	**FOR**	AGAINST
To consider and, if thought fit, to pass, with or without variation, a special resolution, subject to the completion of the Transaction, to approve the change of name of the Corporation to "Summit Royalties Ltd.", or such other name as may be determined by Summit on completion of the Transaction, as more particularly described in the Information Circular.	☐	☐
8. Approval of Omnibus Plan	**FOR**	AGAINST
To consider and, if thought fit, to pass, with or without variation, an ordinary resolution to approve an omnibus equity incentive plan of the Corporation, subject to the completion of the Transaction and to become effective upon the closing of the Transaction, in the form attached as Schedule "R" – *"Omnibus Plan"* in the Information Circular.	☐	☐

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME	*Signature of registered owner(s)*	*Date (MM/DD/YYYY)*

Request for Financial Statements
In accordance with securities regulations, shareholders may elect to receive Annual Financial Statements, Interim Financial Statements and MD&As.
Instead of receiving the financial statements by mail, you may choose to view these documents on SEDAR+ at www.sedarplus.ca.
I am currently a shareholder of the Corporation and as such request the following:

Interim Financial Statements with MD&A – Check the box to the right if you would like to **RECEIVE** interim financial statements and accompanying Management's Discussion & Analysis by mail. ☐

Annual Financial Statements with MD&A – Check the box to the right if you would like to **DECLINE** to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail. ☐

OLYMPIA
TRUST COMPANY

Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**

2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**

3. If you appoint the Management Nominees to vote your Common Shares, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your Common Shares, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.

4. Each shareholder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment(s) or postponement(s) thereof. Such right may be exercised by inserting in the space labeled "*Please print appointee name*", the name of the person to be appointed, who need not be a shareholder of the Corporation.

5. The proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

6. To be valid, this proxy should be signed in the exact manner as the name appears on the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the shareholders of the Corporation.

7. To be valid, this proxy must be filed using one of the Voting Methods and must be received by Olympia Trust Company before the date noted on the reverse, or in the case of any adjournment(s) or postponement(s) of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.

8. Guidelines for proper execution of the proxy are available at www.stac.ca. Please refer to the Proxy Protocol.

Voting Methods

INTERNET	Go to **https://css.olympiatrust.com/pxlogin** and enter the 12-digit control number shown above. To vote using your smartphone, please scan this QR code below:
EMAIL	proxy@olympiatrust.com
FACSIMILE	(403) 668-8307
MAIL	Olympia Trust Company PO Box 128, STN M Calgary, AB T2P 2H6