

A Diverse Portfolio of Mineral Royalties in Western Canada



- Over 40 mineral exploration royalties
- Flagship royalty at Banyan Gold's AurMac Project
- Multiple commodities
- Based in Western Canada
- An Eagle Plains spin-out - Q2 2023

For more information please visit:
www.eagleroyalties.com



Forward Looking Statement

This presentation includes certain “forward-looking statements” within the meaning of section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements include without limitation, statements regarding future production, potential mineralization and reserves, exploration results and future plans and objectives of Eagle Royalties Ltd. (Eagle Royalties). Forward-looking statements can generally be identified by the use of forward-looking terminology such as “may,” “will,” “expect,” “intend,” “estimate,” “anticipate,” “believe,” or “continue” or the negative thereof or variations thereon or similar terminology. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Because Eagle Royalties Ltd. has been created by way of plan of arrangement with Eagle Plains Resources assets, important factors that could cause actual results to differ materially from expectations are disclosed under the heading “Risk Factors” in Eagle Plains Resources 2022 Annual Report and under the heading “Trends, Risks, and Uncertainties” in the Eagle Plains 2022 Annual Information Form (AIF) which is filed with Canadian regulators on SEDAR (www.sedar.com).

Mission Statement

The corporate objectives of Eagle Royalties are to:

- Maximize the value of these royalty assets as a stand-alone company
- Add value through royalty acquisition and continuing exploration
- Package royalties for M&A





Eagle Plains Resources Ltd.

EPL:TSX-V



CPY:TSX-V

Copper Canyon Resources Ltd.

- Spun-out June 2006 1:1 ratio EPL:CPY
- 2011 merger with NG 13:1 ratio CPY:NG
- \$65M hostile turned friendly deal
- OMM spun-out same time 4:1 ratio CPY:OMM

NOVAGOLD

NG spins-out
TMQ at 1:6



YELLOWJACKET RESOURCES

- Spun-out 2011
- 3:1 ratio EPL:YJK
- \$4M market cap



Merger
Pending



CSE:TGC

Taiga Gold Corp

- Spun-out April 2018
- 2:1 ratio EPL:TGC
- \$6.5M initial market cap
- 2022 merger with SSR Mining
- \$31M friendly deal



EAGLE ROYALTIES

CSE:ER

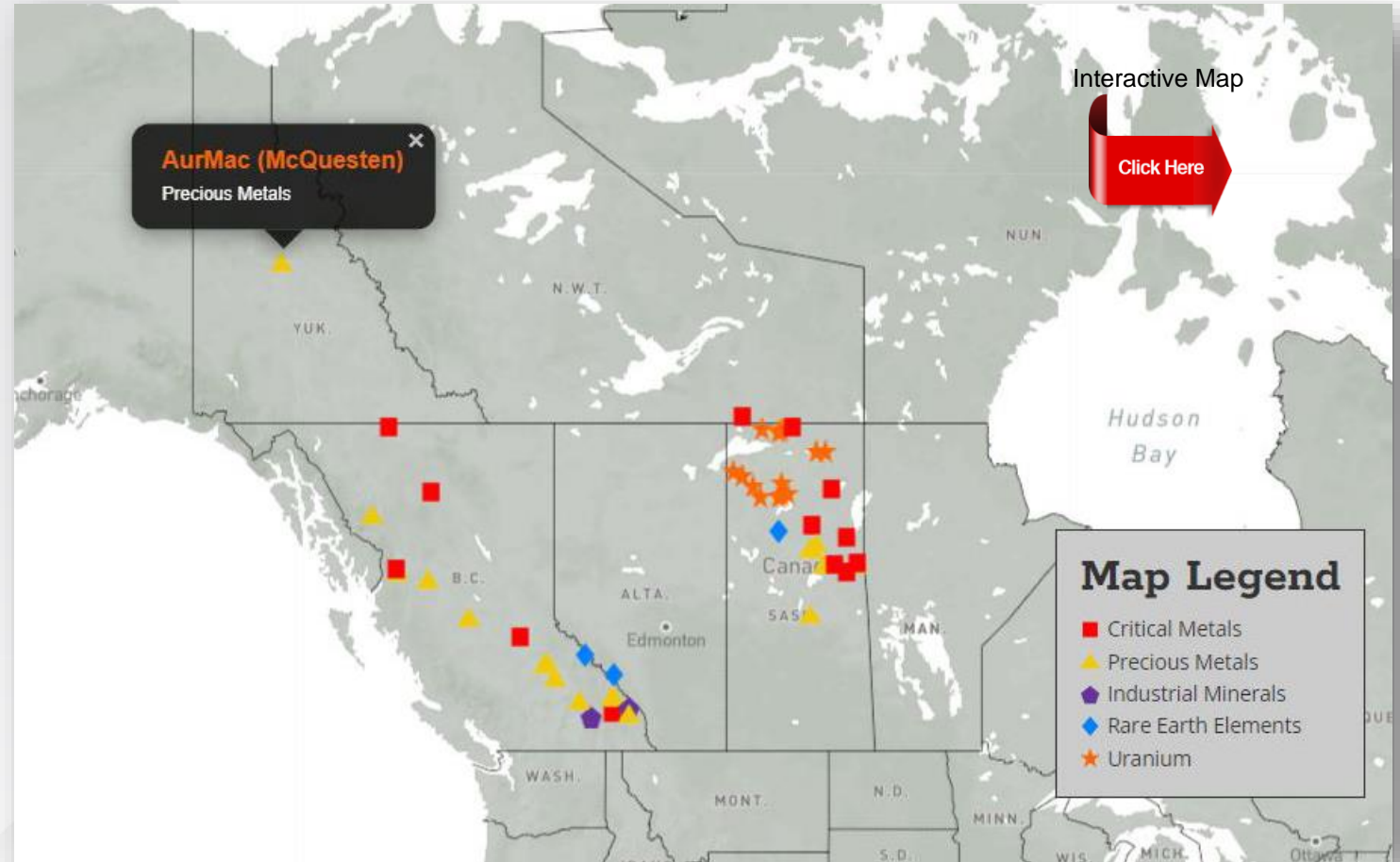
- Spun-out May 2023
- 3:1 ratio EPL:ER



Eagle Royalties Assets

Solid partner companies:

- Cameco
- Denison Mines
- IsoEnergy
- Orano / Areva
- Banyan Gold
- Hecla Mining
- Skeena Resources
- Cosa Resources



Eagle Royalties Assets



A Diverse Portfolio of Commodities:

Critical Metals

- Copper
- Uranium
- Lithium
- Cobalt
- REE's
- Nickel
- Zinc
- Molybdenum

Precious Metals

- Gold
- Silver
- PGE's

Industrial

- Diamonds
- Graphite
- Lead



Eagle Royalties Share Structure/Treasury

Share Structure:

- Shares issued: 57,010,429
 - ~36M-EPL shareholders
 - ~6M-EPL
 - ~15M-Variou (average \$.20)
- Fully diluted: 67,997,342

Treasury:

- Debt-free
- Healthy treasury - >\$1.9M (April 1, 2024)
- Very low burn rate ~\$42.5k/mo



A DIVERSE PORTFOLIO OF EXPLORATION ROYALTIES

The Team



Eagle Royalties Management – 4 Directors



The Team

- Tim Termuende P. Geo – President & CEO
 - Charles Downie P. Geo – Vice President
 - Jesse Campbell B.Sc. – Director
 - Paul Reynolds B.Sc.,P. Geo - Director
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- Three seasoned geologists with over 100 years combined experience
 - Successful track-record with previous asset spin-outs and associated M&A activity
 - Well-established industry network



A DIVERSE PORTFOLIO OF EXPLORATION ROYALTIES

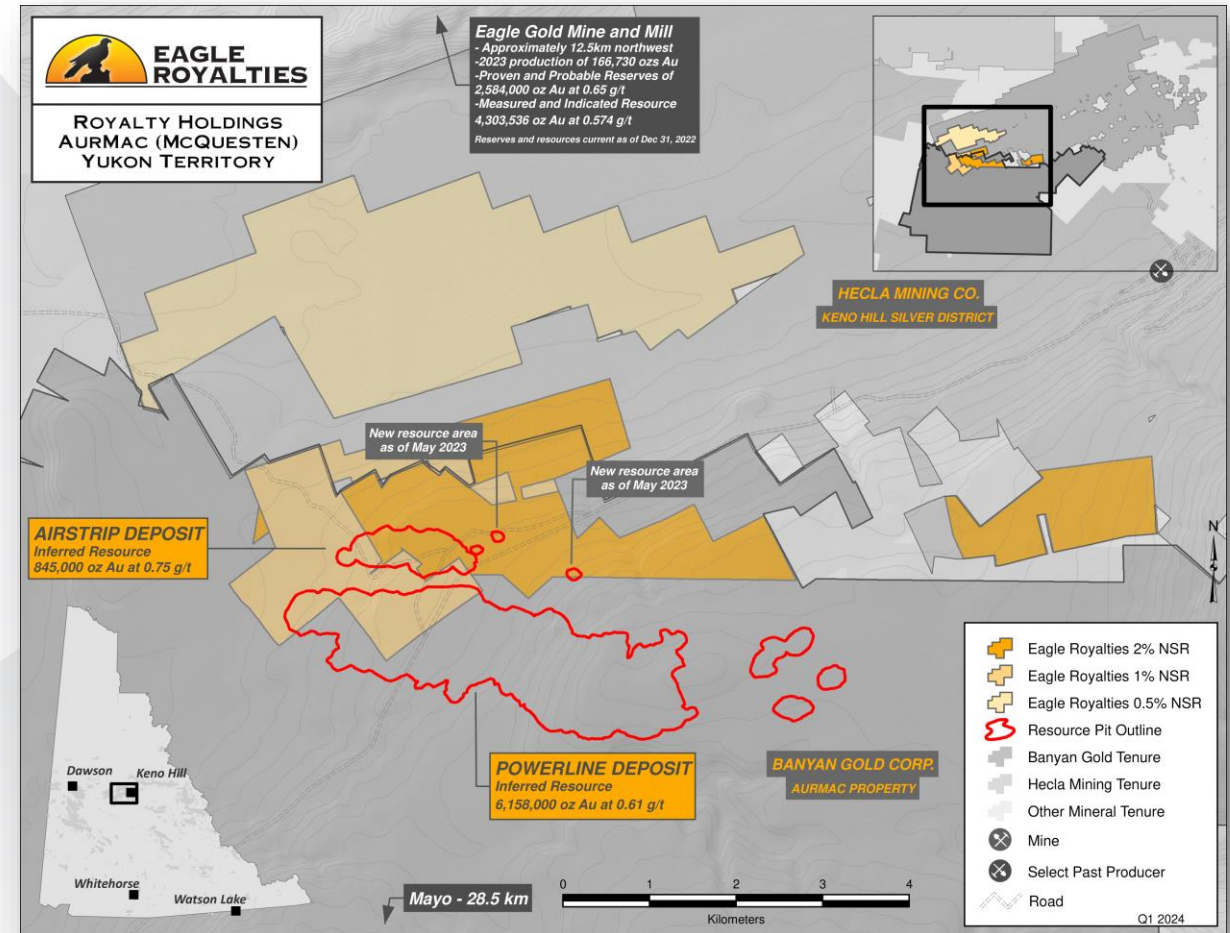
The Flagship AurMac/ McQuesten Royalty



The AurMac/McQuesten Royalty

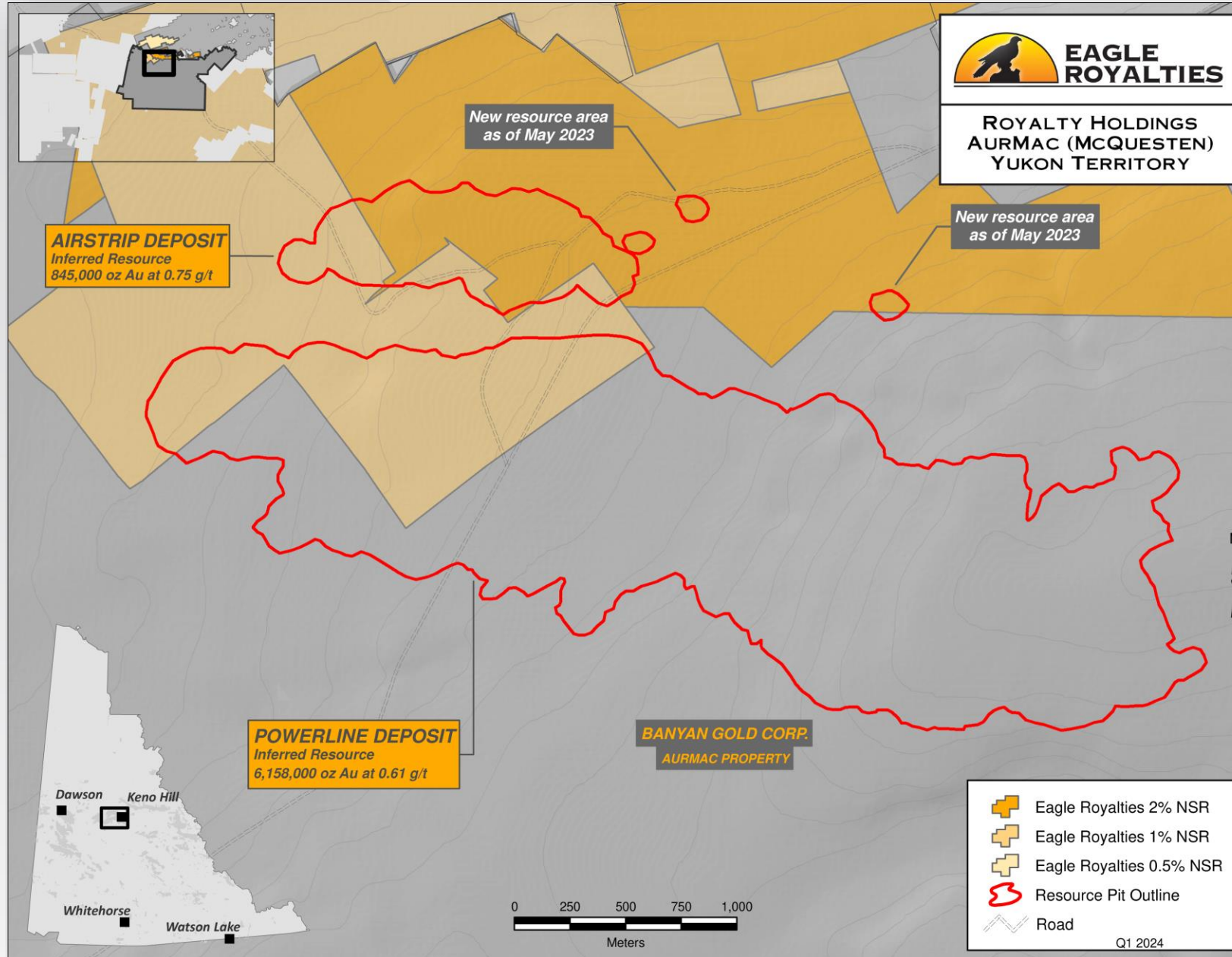
- Overlays a portion of Banyan Gold's AurMac discovery of ~7.0m oz gold*
- 2%, 1% and 0.5% NSR
- No buydown option
- Drilling continues to extend areas of known gold mineralization

AurMac/McQuesten
Royalty Explanation
Video



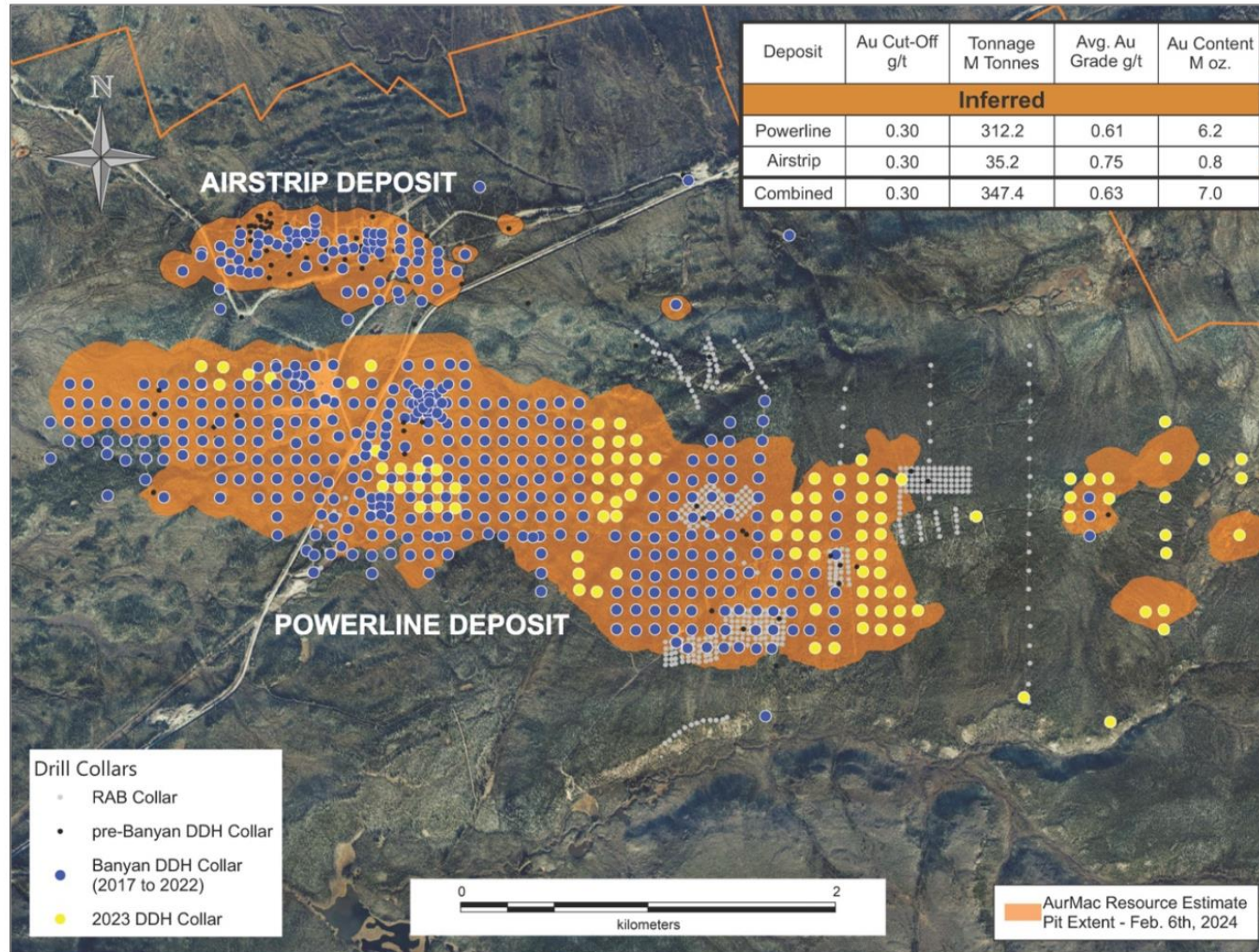
* BYN news release February 7, 2024

AurMac/McQuesten Royalty



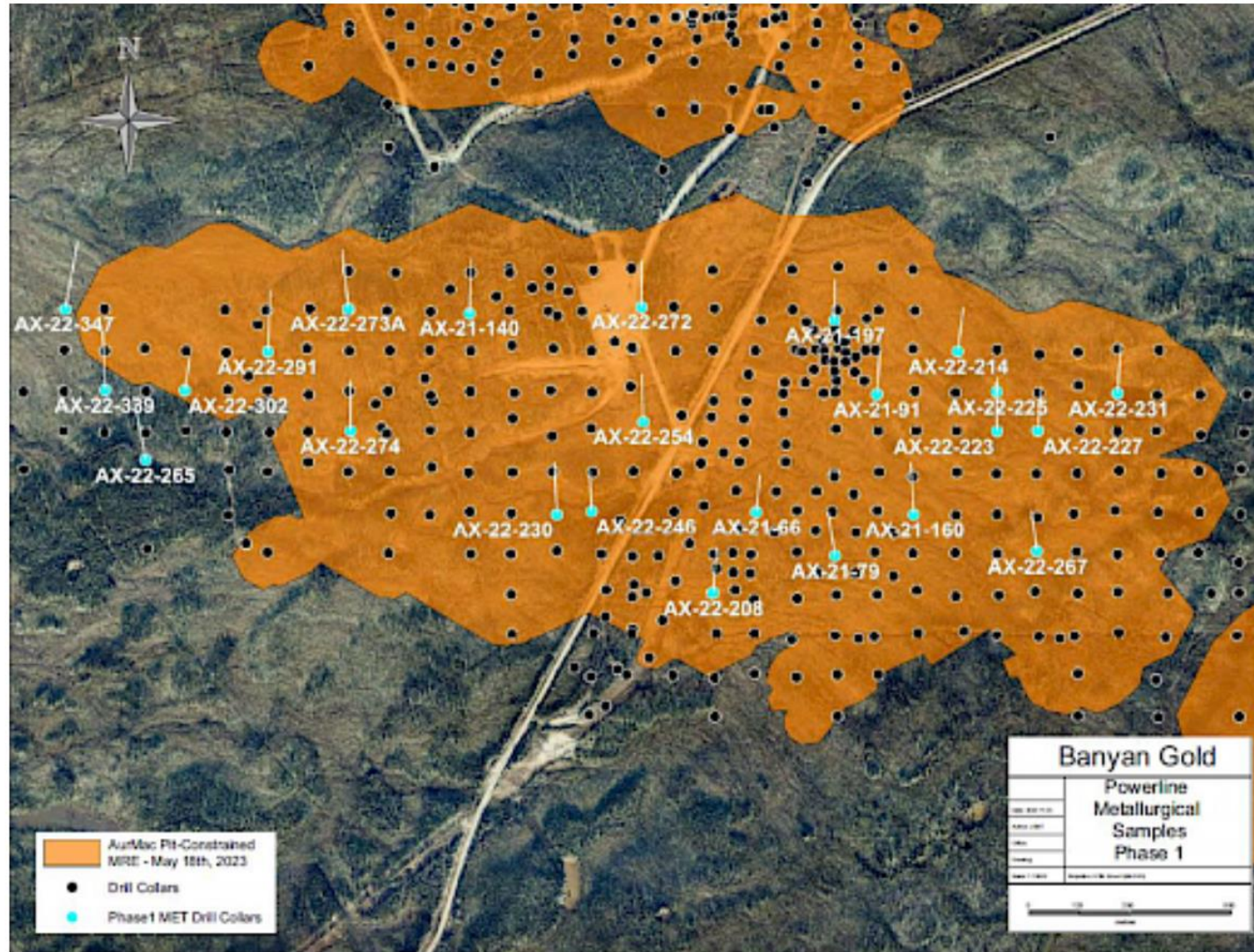
Updated AurMac Inferred Resource Boundary (Feb 6, 2024)

Figure 1: Plan Map Showing the Mineral Resource Estimate Extents and Drill Collar Locations.



AurMac Metallurgical Testing (Feb 6, 2024)

Figure 1. Metallurgical Sample Locations from the Powerline Deposit

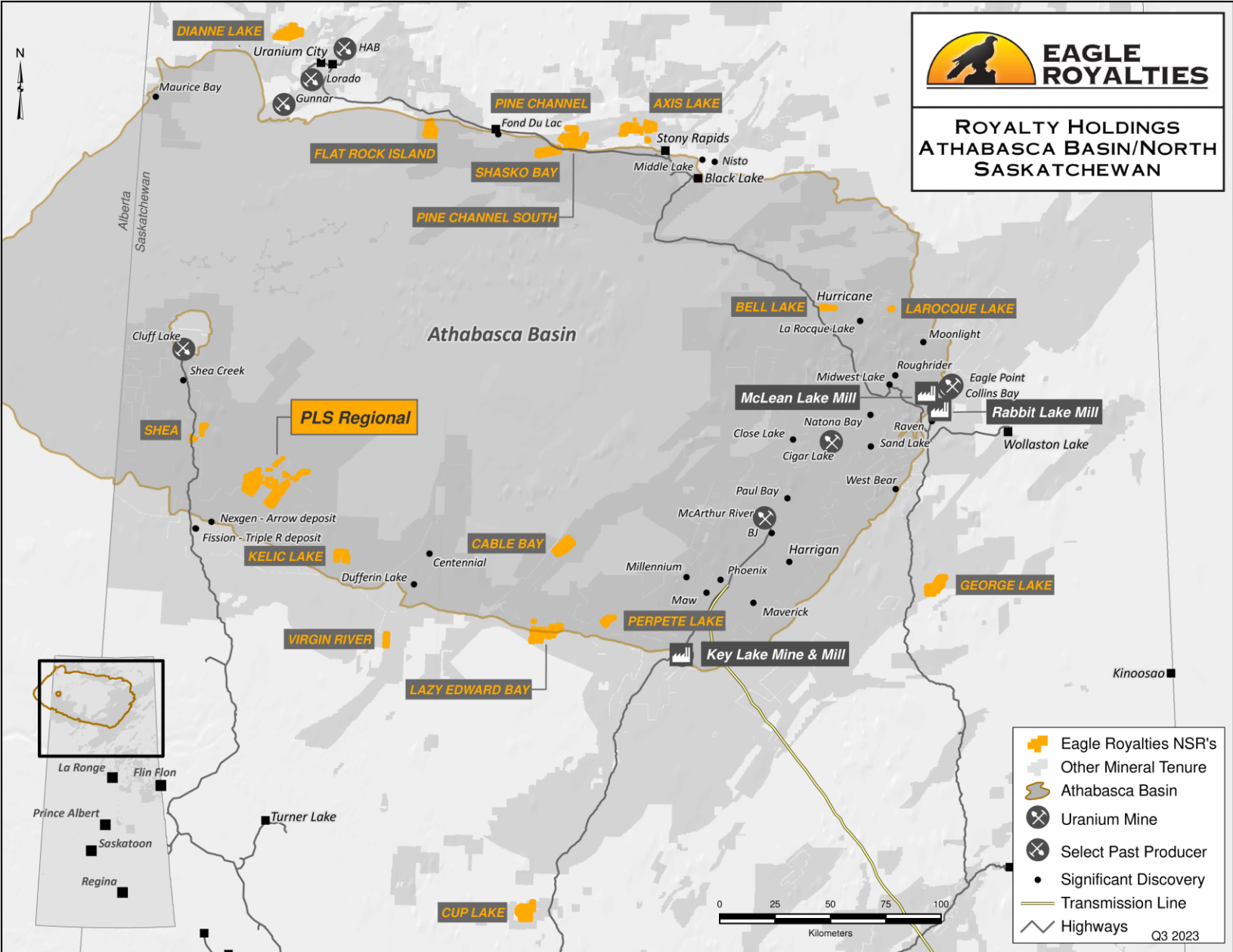


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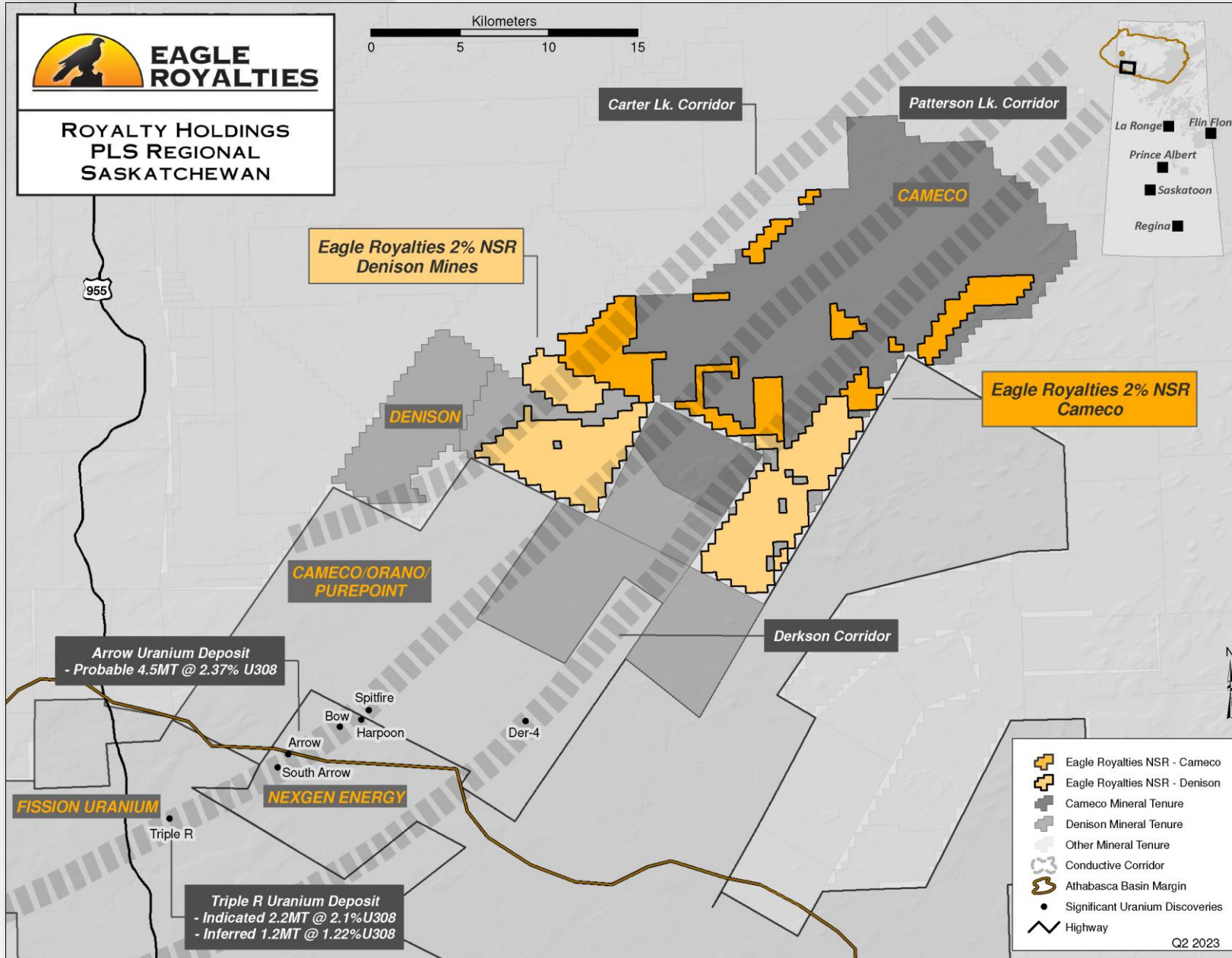
The Royalties



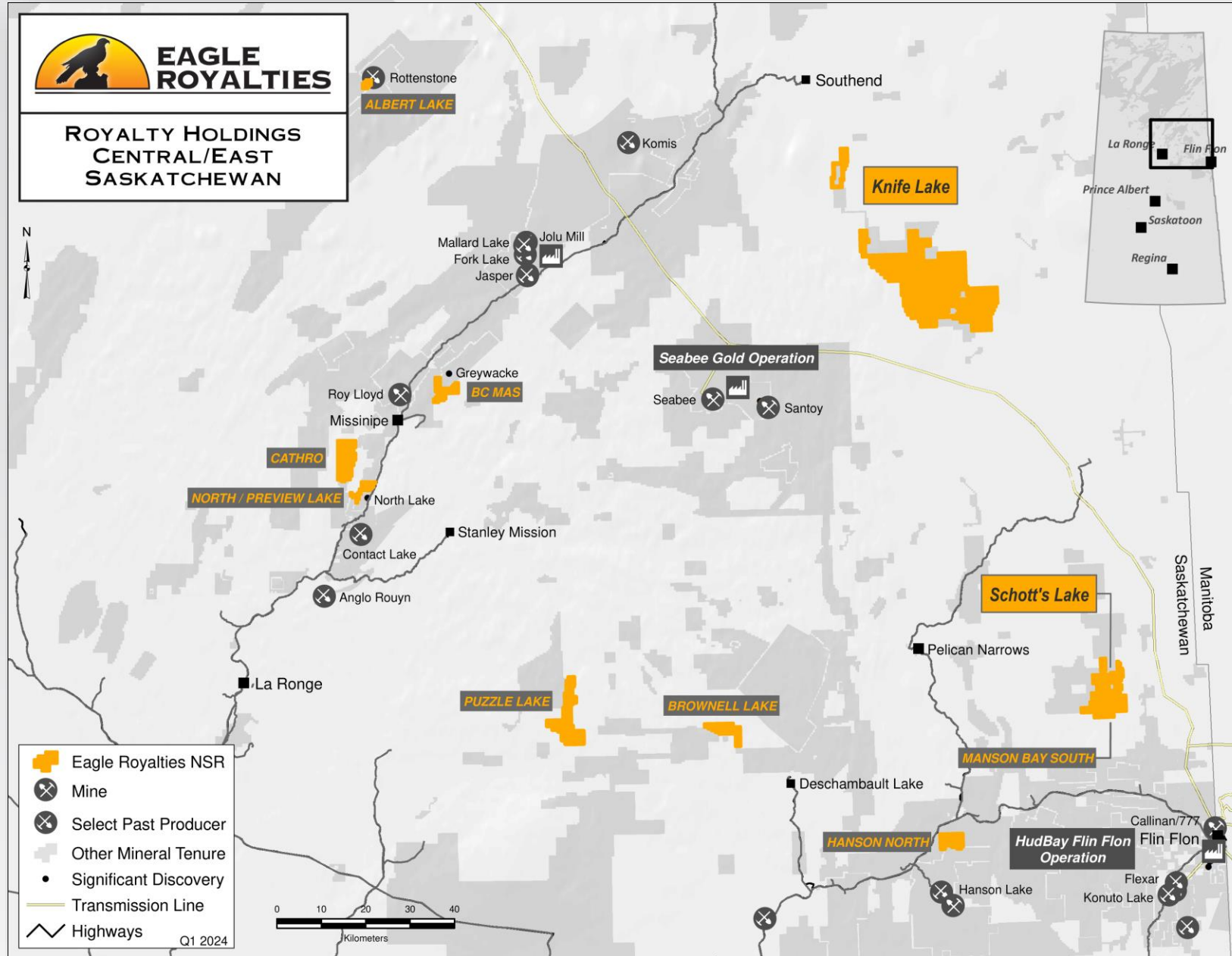
Saskatchewan Athabasca Basin Royalties



Patterson Lake South Royalties



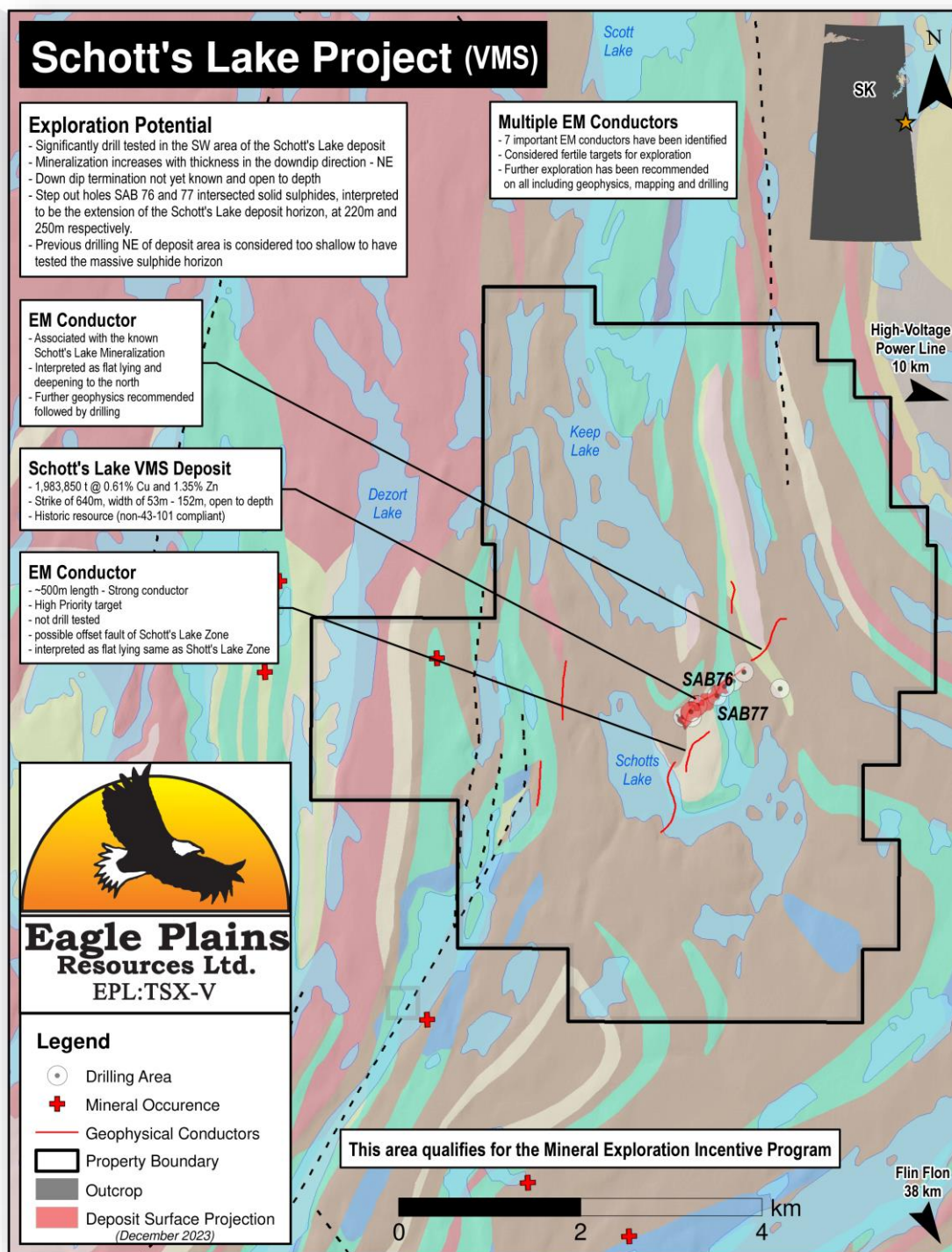
Saskatchewan Central/East Royalties



Schott's Lake Royalty

Schott's Lake

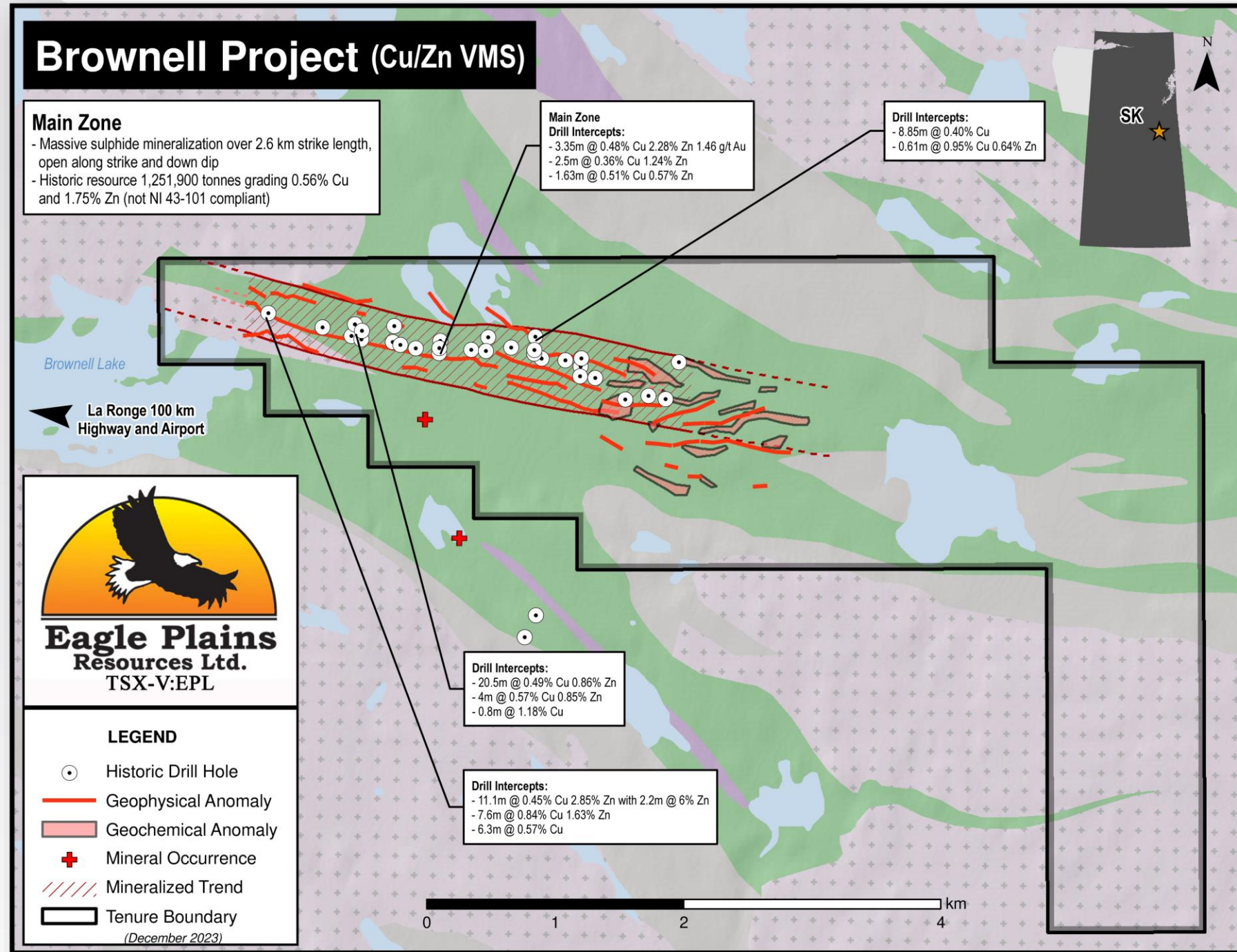
- 2MT @.61% Cu, 1.35% Zn (historical, non-43-101)
- -600m strike-open to depth



Brownell Royalty

Brownell Lake

- 1.25MT grading 0.56% Cu, 1.75% Zn (historical, non-43-101)
- Open along strike, down-dip



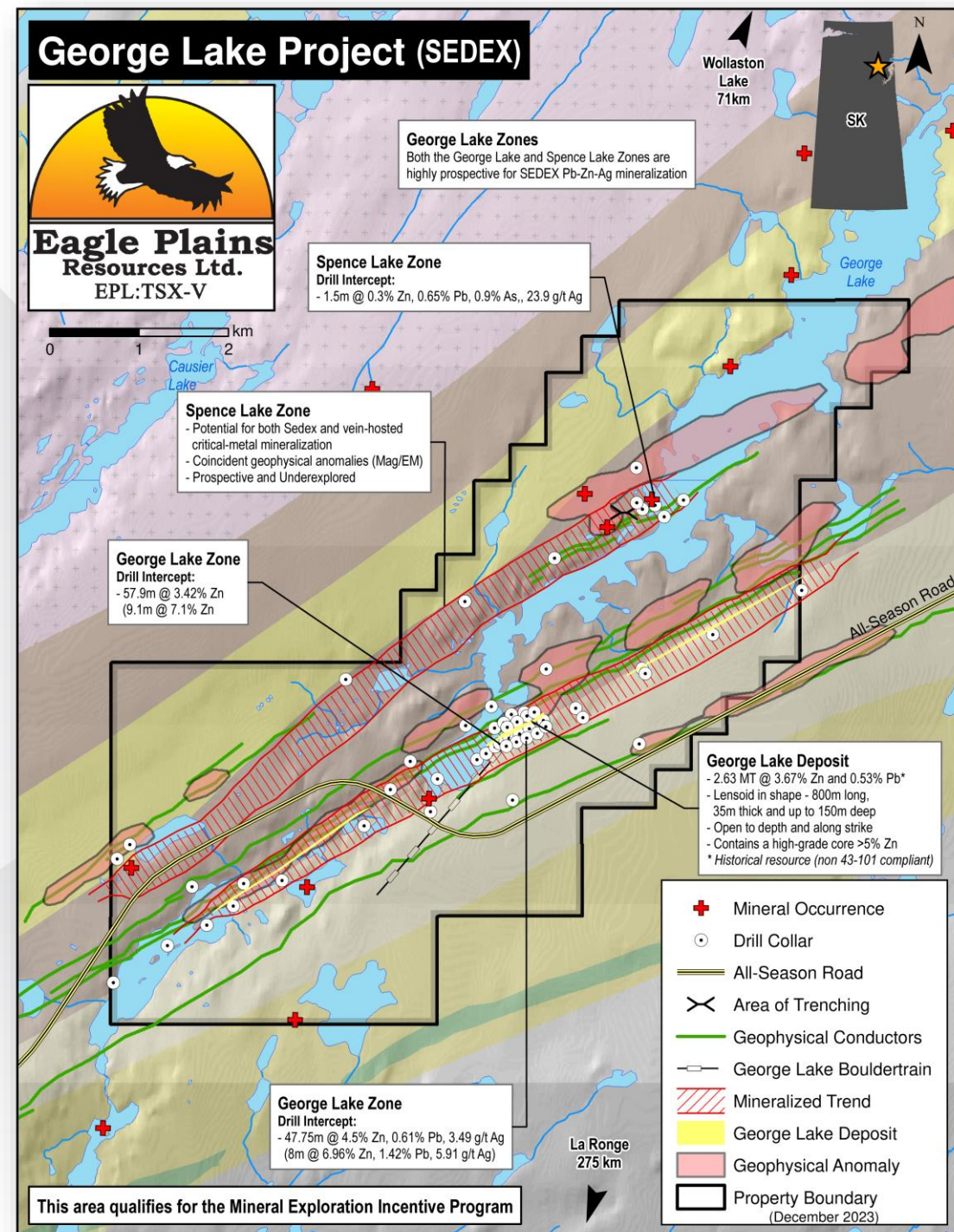
George Lake Royalty

George Lake

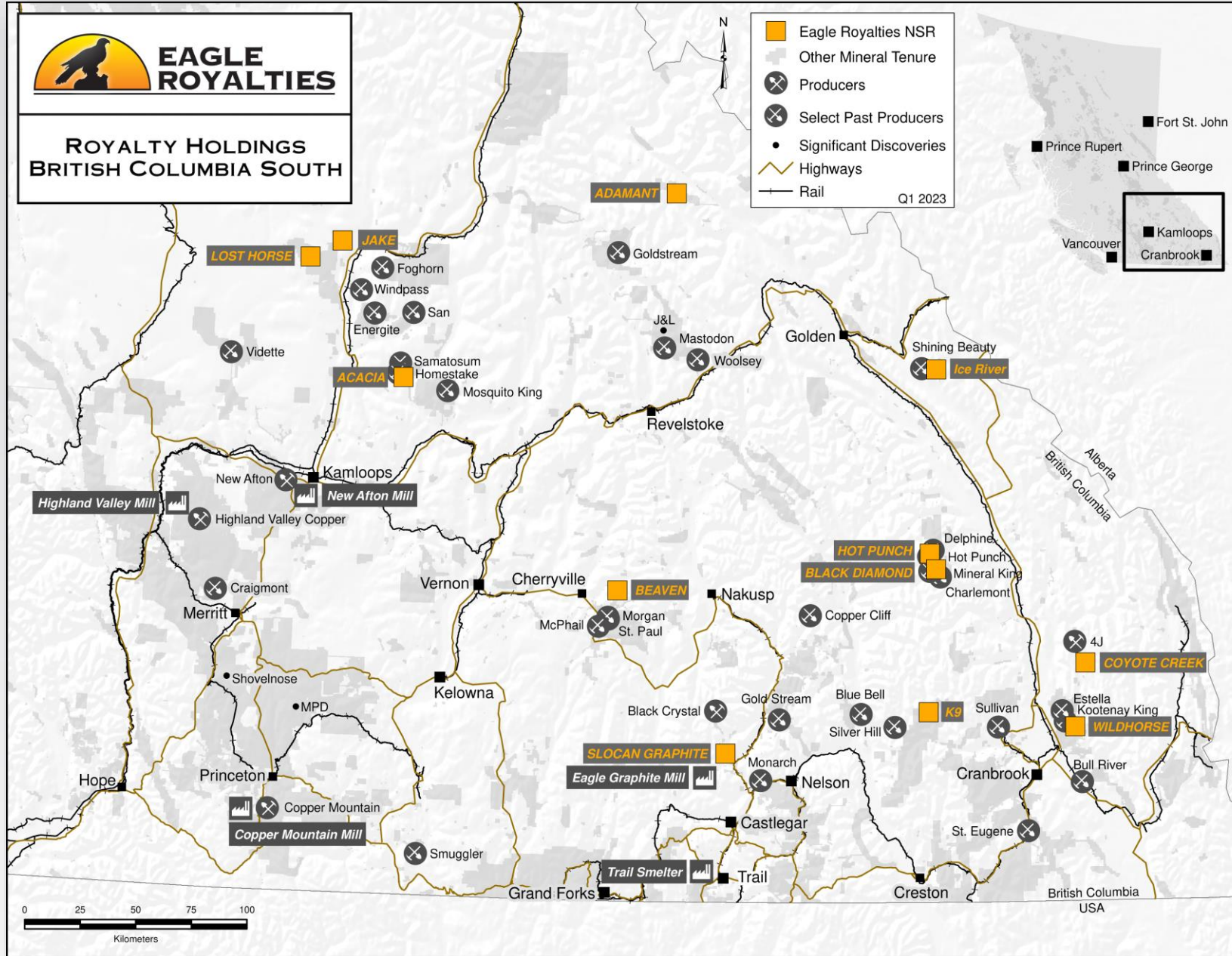
- 2.63MT grading 3.67% Zn, .53% Pb (historical, non-43-101)
- Open along strike, down-dip
- Only tested to shallow depths

Notable drill-holes:

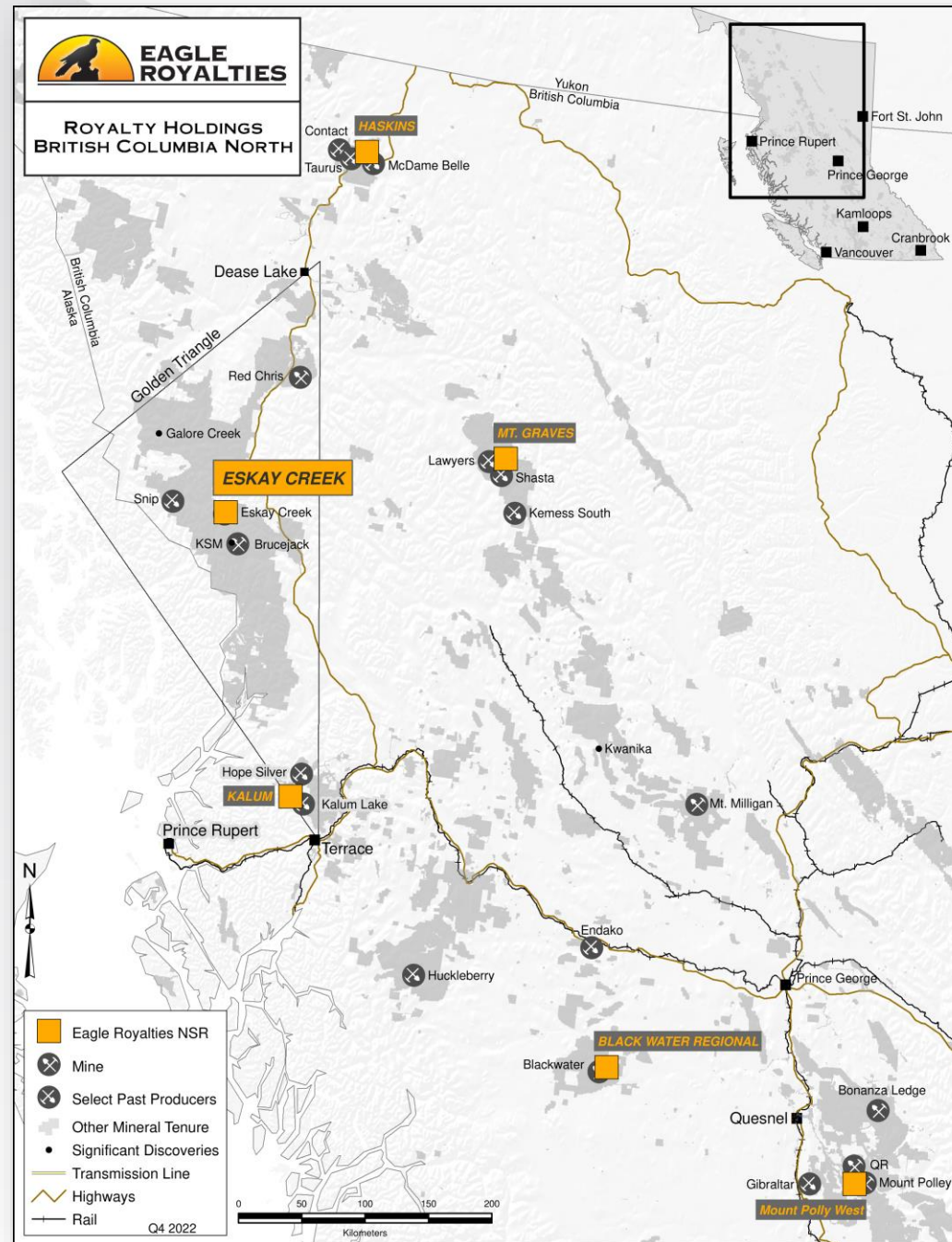
- 57.9m @ 3.4% Zn (inc 9.1M @7.1% Zn)
- 47.75m @ 4.5% Zn (inc 8.0m @ 6.96% Zn)



British Columbia South Royalties



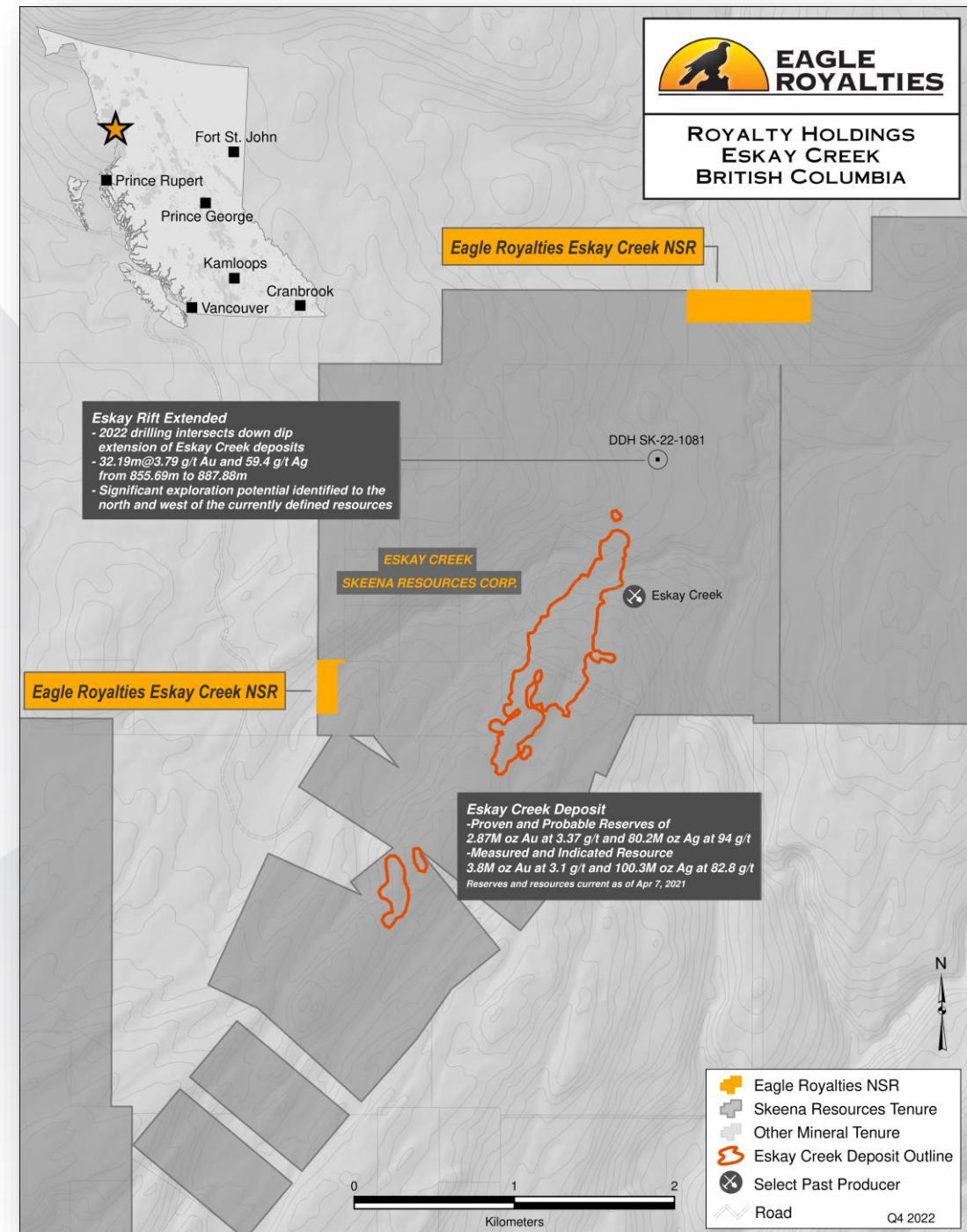
British Columbia North Royalties



Eskay Creek Royalty

Eskay Creek

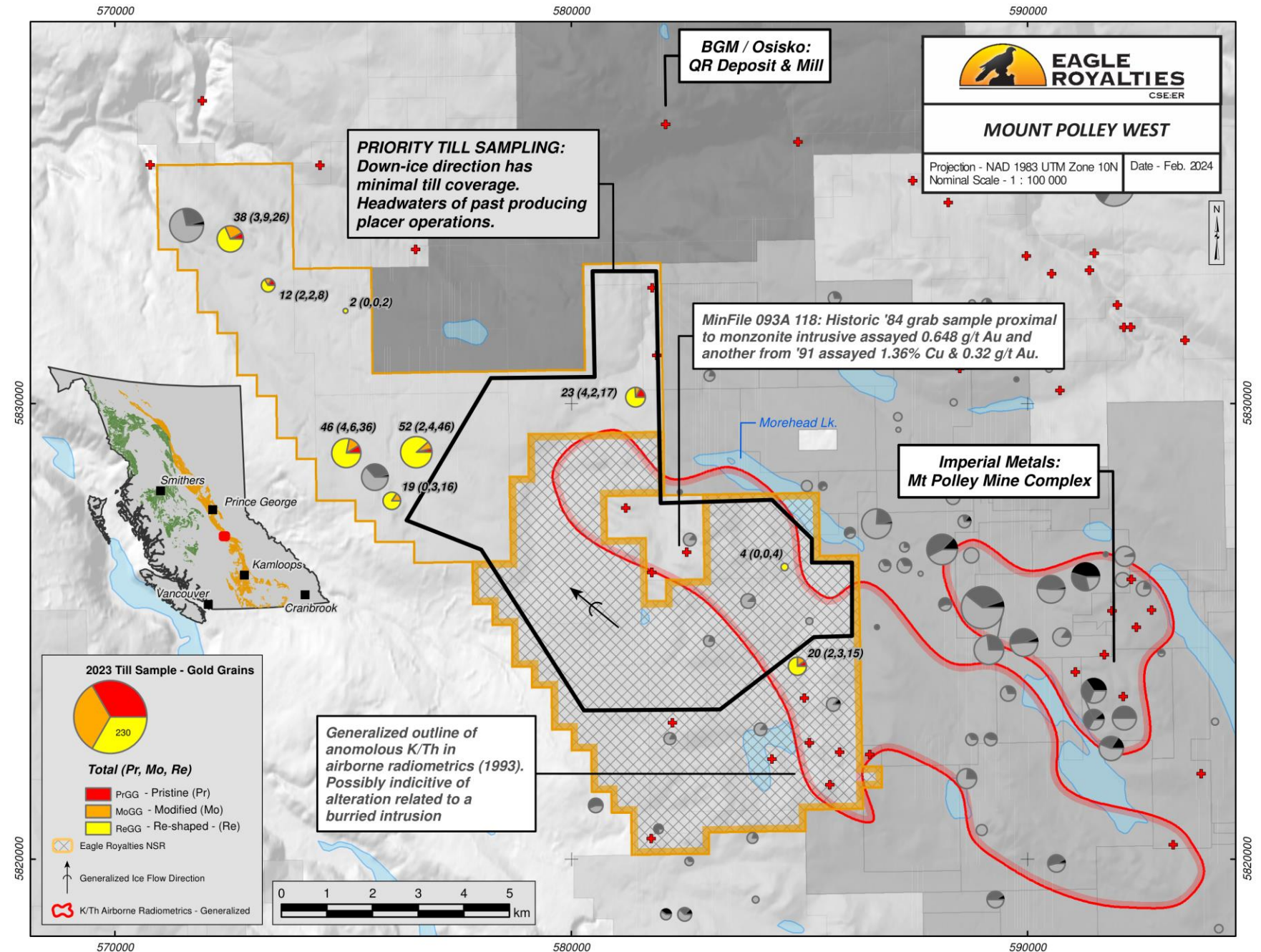
- Near Skeena Resources' Eskay Creek Gold Project
- 2022 drilling intersects apparent down-dip extension of Eskay Creek deposit
- Northern block located on strike 1km NE of drilling that encountered 32.19m @ 3.79 g/t Au and 59.4 g/t Ag
- Significant exploration potential identified to the north and west of the defined resources



Mount Polley West Project

Mount Polley West

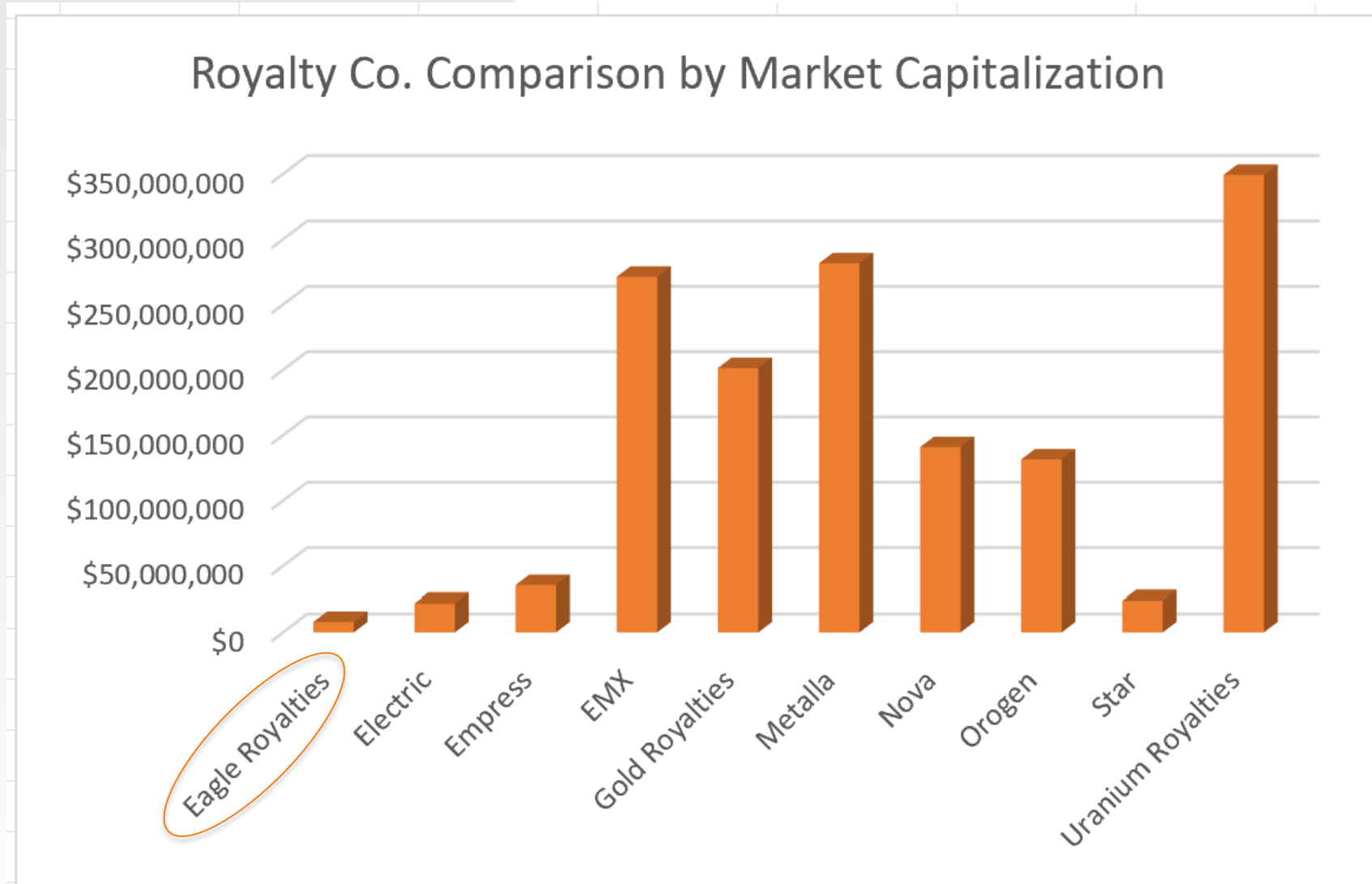
- Adjacent Imperial Metals' Mount Polley mine complex
- Indications of unrecognized intrusive rocks present
- Prospective geology and geophysical signature
- Excellent access and infrastructure
- Significant quantity of gold grains in till samples from an unidentified source



Market Comparison and M&A Activity



Royalty Company Comparison by Market Capitalization



Royalty Company Merger and Acquisition Activity 2021-2023

- Sandstorm acquires Nomad – [\(~US\\$590M\)](#)
- Gold Royalty acquires Ely – [\(~C\\$84M\)](#)
- Elemental/Altus Merge – [\(~C\\$73M\)](#)
- Triple Flag acquires Maverix – [\(~US\\$676M\)](#)
- Sandstorm acquires BaseCore – [\(~US\\$487M\)](#)
- Royal Gold acquires Great Bear Royalties – [\(C\\$200M\)](#)
- Gold Royalty acquires Abitibi & Golden Valley – [\(~US\\$42M & US\\$42M\)](#)
- Metalla acquires Nova – [\(~C\\$190M\)](#)





For More Information about Eagle Royalties

- Visit EagleRoyalties.com
- View Eagle Royalties [news releases](#)
- View the [royalty assets](#)

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Thank you for taking the time to view our Corporate Presentation

For more information please visit:

<https://www.eagleroyalties.com/>

Contact Information:

Investor Relations

Mike Labach

mgl@eagleplains.com

TF: 1 866 Hunt Ore (486 8673)

Local: 250 426 0749

Cranbrook, BC, Canada

